

**GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF INSURANCE, SECURITIES AND BANKING
810 First Street, N.E., Suite 701
Washington, D.C. 20002**

In the Matter of

District of Columbia Department of Insurance,
Securities and Banking
Petitioner

v.

Nathaniel A. Reid
Respondent

IB-SC-07-08

DEFAULT DECISION AND ORDER OF REVOCATION

The Hearing Officer enters a Default Decision and Order of Revocation against Respondent, Nathaniel A. Reid based upon the following facts:

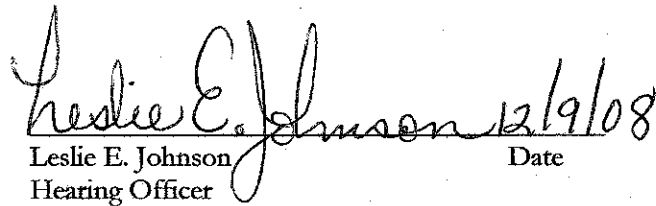
1. Respondent Nathaniel A. Reid is licensed as an individual non-resident insurance producer authorized to transact insurance business in the District of Columbia.
2. Respondent's individual non-resident insurance producer license number is 0148874.
3. A Notice to Show Cause was sent to Respondent on October 27, 2008 informing him of the charge against him.
4. Charge I of the Department's Notice To Show Cause alleged that Respondent "violated an order of the Commissioner for which the Commissioner may revoke your District of Columbia insurance producer's license pursuant to the D.C. Official Code § 31-1131.12(a)(2)(2001)."
5. The Department of Insurance, Securities and Banking (DISB) sent on October 27, 2008, via certified mail signed by Charlotte Parker, Assistant Attorney General, a Notice To Show Cause IB-SC-07-08, to Respondent Nathaniel A. Reid, 3232 Warder Street, N.W., Washington, D.C. 20010. The return receipt indicated that the Respondent signed for the notice on 11/12/08.
6. The Notice To Show Cause sent to Respondent, directed him to appear before the Department of Insurance, Securities and Banking, Suite 701, 810 First Street, NE in Washington, D.C., on December 4, 2008 at 10:00 a.m.

7. After notice was duly given, a public hearing was held on December 4, 2008 for the purpose of determining whether the license of Respondent should be revoked for alleged violations of a Consent Order signed by the Respondent on December 20, 2007, as specifically described in Specification A and Specification B under Charge 1 of the Notice To Show Cause.
9. The Respondent appeared at DISB on December 4, 2008, however, he left before the hearing began. Prior to leaving DISB, the Respondent had a discussion with Charlotte Parker, Assistant Attorney General in which Ms. Parker explained to him the Government's position. The Respondent indicated to Ms. Parker, he would not stay. No representative appeared at the hearing on the Respondent's behalf.
10. The Government's (Petitioner's) counsel, Charlotte Parker introduced into the record the following exhibit:
 1. **Government's Exhibit 1**
Return receipt card signed by Respondent on 11/12/08 (from the Notice to Show Cause delivery).

The evidence and testimony presented by Petitioner's counsel, Charlotte Parker reflected that due notice of the hearing and charge against Respondent was given and accepted by Respondent and that he appeared at DISB the date of the hearing, but decided to leave prior to the start of the hearing.

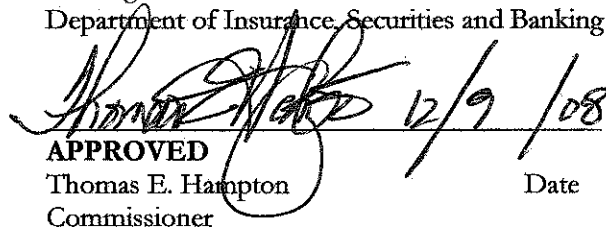
ORDER

Based upon the record and the foregoing facts, **IT IS HEREBY ORDERED** that a **DEFAULT DECISION IS ENTERED** against the Respondent for failing to appear at his hearing. **IT IS FURTHER ORDERED THAT** Respondent's license No. 0148874 is **REVOKED** for violation of the terms of the Commissioner's Consent Order of December 20, 2007.


Leslie E. Johnson
Hearing Officer

Date

Department of Insurance, Securities and Banking


APPROVED
Thomas E. Hampton
Commissioner

Date

Department of Insurance, Securities and Banking

CERTIFICATION

I hereby certify that a copy of the foregoing Default Decision and Order of Revocation was sent first-class mail, postage prepaid, to Respondent, Nathaniel A. Reid, 3232 Warder Street, N.W., Washington, D.C. 20010.


Name Fuhelle Fathis
Paralegal Specialist Date 12/11/08